# gravie

# **Financial Strength and Stability**

Founded in 2013, Gravie has **ten years** of proven track record success.



#### Strong venture capital investors

- General Atlantic, a premier global private equity firm, recently led a \$179M investment on a 50% valuation increase (12-month increase).
  - Represents more than **2X the needed capital** and fuels continued product expansion and market growth
- Company to-date funding of \$343M with rising valuation
  - Investment firms that have committed funds include AXA Venture Partners, FirstMark Capital, General Atlantic, Georgian, and Split Rock Partners.



- 2-year revenue CAGR of 250%
- 4 consecutive years of 90%+ revenue retention



#### Industry-leading reinsurance partners

Comfort<sup>®</sup> leverages our **VT-based Captive** (RSIC) which provides the excess loss coverage to the employer's level-funded plan.

- RSIC is reinsured by RGA Reinsurance Company, which holds an A+ Rating from A.M. Best.
- RSIC has operated **in good standing since inception** with the regulating entities Vermont Insurance Commissioner and Department of Financial Services.
  - Operates with **Deloitte & Touche** as its financial auditor



Gravie received clean SOC 2

Type 1 Reviews in 2022 and

and organizational controls.

2023, affirming strong system

## **Quotes from Global Investors**



We are excited to partner with the seasoned management team at Gravie and focus on helping the company fulfill its vision to lower the cost of healthcare while simultaneously improving health outcomes for members and their loved ones across the U.S. We are firm believers in Gravie's value proposition to its members and clients, and we are thrilled to support the company during its next phase."

> **Jon Michael Reese** Principal at General Atlantic

We are proud to partner with Gravie as they bring much-needed innovation to the health benefits industry. The team's ability to rapidly scale the business while maintaining attractive unit economics is impressive. We look forward to working with them to build an enduring company that will improve healthcare for all."

> Tyson Baber Lead Investor, Georgian

### **Honors & Recognitions**



Have Questions? Call: 844.540.8701

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