



Excess Loss

DOCUMENTS OVERVIEW

Excess Loss Certificate

The certificate documents the terms of stop loss coverage that are specific to the employer.

Excess Loss Insurance Policy

The policy documents the terms of the stop loss coverage provided to the Health and Financial Independence Association (HFIA) Trust by Risk Solutions Insurance Company (RSIC). When an employer group joins HFIA and participates in the HFIA Trust, the employer is eligible for stop loss coverage provided by RSIC. The employer group's own stop loss terms are outlined in its respective Excess Loss Certificate, which is referenced throughout the policy document. RSIC is an association captive insurance company licensed by the State of Vermont and HFIA is a non-profit corporation registered in Vermont. As a result, the issuance of the stop loss policy and any related transactions are regulated solely by the State of Vermont.

The **Excess Loss Insurance Policy** provides detail on many aspects of the stop loss coverage, including but not limited to:

- Terms of the stop loss coverage
- Key definitions
- Participation under the stop loss policy
- Stop loss claims: what claims will be paid by when and to whom
- Collection of premiums
- Exclusions and limitations of the stop loss coverage
- Material change provisions
- Termination and renewal